

CONTRIBUTIONS AND EXPENSES REPORT

State of Nevada

Jim Gibbons Legal Expense Trust Fund u/a/d November 07, 2006

Name (print) 6502 S. McCarran Blvd. Office (if applicable) Ste D, Reno, NV 89509 District (if applicable) (775) 823-3777

Mailing Address (include city and zip code) dtturner@turnerloy.com

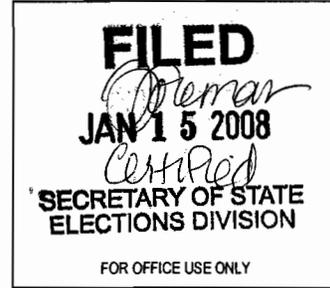
Telephone No.

24645

E-Mail Address

- Select Appropriate Box(es) CANDIDATE PAC POL PRY IND EXP NONPROFIT CORP
 LEGAL DEFENSE FUND AMENDED

- Annual Filing - Due January 15, 2008
 Period: January 1, 2007 - December 31, 2007
- Report #1 - Due August 5, 2008*
 Period: Jan. 1, 2008 - July 31, 2008
- Report #2 Due - October 28, 2008*
 Period: Aug. 1, 2008 - Oct. 23, 2008
- Report #3 Due - January 15, 2009**
 Period: Oct. 24, 2008 - Dec. 31, 2008
- Annual Filing - Due January 15, 2009
 Period: January 1, 2008 - December 31, 2008



* These Reports are filed by incumbents/candidates running for office in the 2008 election cycle
 ** Third Report suffices for 2009 Annual Filing if candidate also filed Report Nos. 1 and 2

CONTRIBUTIONS SUMMARY

	This Period	Cumulative From Beginning of Report Period #1 through End of This Reporting Period
1. Total Monetary Contributions Received in Excess of \$100 (See page 1 of instruction sheet)	25,000.00	
2. Total Monetary Contributions Received of \$100 or Less (See page 2 of instruction sheet)	0.00	
3. Total Monetary Contributions in the form of loans guaranteed by a third party. (See page 2 of instruction sheet)	0.00	
4. Total Monetary Contributions in the form of loans that were forgiven (See page 2 of instruction sheet)	0.00	
5. Total Amount of Monetary Contributions Received (Add Lines 1 through 4) (See page 2 of instruction sheet)	25,000.00	
6. Total Amount of Written Commitments for Contributions (When commitment is funded, report as contribution (monetary or in kind)) (See page 2 of instruction sheet)	0.00	
7. Total Value of In Kind Contributions Received in Excess of \$100 (See page 2 of instruction sheet)	0.00	

EXPENSES SUMMARY

8. Total Monetary Expenses Paid in Excess of \$100 (See page 2 of instruction sheet)	101,434.66	
9. Total Monetary Expenses Paid of \$100 or Less (See page 2 of instruction sheet)	97.44	
10. Total Amount of All Monetary Expenses Paid (Add Lines 8 and 9) (See page 2 of instruction sheet)	101,532.10	
11. Total Value of In Kind Expenses in Excess of \$100 (See page 3 of instruction sheet)	0.00	
12. Disposition of Unspent Contributions (Only reported on Report #3, Annual Report or 15 th day of the second month after candidates defeat or incumbent does not run for reelection) (See page 3 of instruction sheet)	0.00	

AFFIRMATION

I Declare Under Penalty of Perjury That the Foregoing is True and Correct.

[Signature]
 Signature

1/14/08
 Date

Jim Gibbons Legal Expense Trust Fund u/a/d November 07, 2006

**Contributions In Excess of \$100 or, When Added Together from One Contributor Exceeds \$100
Transfer Total Amount of All Contributions to Line 1 of Contributions Summary**

Contributor's Name and Address	Date of Each Contribution	Amount of Each Contribution	Check Here If Loan	Name and Address of 3rd Party if Loan Guaranteed by 3rd Party	Name and Address of Person Who Forgave the Loan, if Different than Contributor
Venetian Casino Resort, LLC 3355 Las Vegas Blvd. South Las Vegas, NV 89109	2/7/2007	5,000.00			
Las Vegas Sands Corp 3355 Las Vegas Blvd. South Las Vegas, NV 89109	2/7/2007	5,000.00			
Land Specialist Group, LLC 8945 W. Russell Rd., Suite 320 Las Vegas, NV 89148-1227	2/22/2007	10,000.00			
Farrokh R. Hormazdi 6332 Antero Drive Reno, NV 89523	2/27/2007	5,000.00			

WRITTEN COMMITMENTS

Report Period # **ANNUAL**

Jim Gibbons Legal Expense Trust Fund u/a/d November 07, 2006

Name (print)

Office (if applicable)

District (if applicable)

**Written Commitments in Excess of \$100 or, When Added Together from One Entity Exceeds \$100
Transfer Total Amount of All Written Commitments to Line 6 of Contributions Summary**

NAME AND ADDRESS OF PERSON WHO MADE THE COMMITMENT	DATE OF EACH COMMITMENT	AMOUNT OF EACH COMMITMENT
NONE		

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Jim Gibbons Legal Expense Trust Fund u/a/d November 07, 2006

Name (print)

Office (if applicable)

District (if applicable)

Expense Categories

CATEGORIES	CODE
Office expenses	A
Expenses related to volunteers	B
Expenses related to travel	C
Expenses related to advertising	D
Expenses related to paid staff	E
Expenses related to consultants	F
Expenses related to polling	G
Expenses related to special events	H
** Goods and services provided in kind for which money would otherwise have been paid	I
Other miscellaneous expenses	J

**** NRS 294A.362 requires "In Kind" contributions and expenses to be reported on a separate form, which is attached.**

Jim Gibbons Legal Expense Trust Fund u/a/d November 07, 2006

Expenses in Excess of \$100
Transfer Total Amount of All Expenses to Line 8 of Expenses Summary

Name & Address of Person, Group or Organization who received the payment for the expense(s)	Category (see Previous page)	Date of Each Expense	Amount of Each Expense
Turner, Loy & Co., LLC 6502 S. McCarran Blvd., Suite D Reno, NV 89509	J	1/19/2007	746.79
Campbell & Williams Attorneys At Law 700 South Seventh Street Las Vegas, NV 89101	F / J	1/19/2007	60,000.00
Beckley Singleton Chtd Attorneys At Law 1875 Plumas Street, Suite 1 Reno, NV 89509	F	1/25/2007	10,000.00
Turner, Loy & Co., LLC 6502 S. McCarran Blvd., Suite D Reno, NV 89509	J	1/30/2007	108.61
Campbell & Williams Attorneys At Law 700 South Seventh Street Las Vegas, NV 89101	F / J	2/22/2007	30,000.00
Camrac.com 1775 Kuenzli St. Reno, NV 89502	D	4/20/2007	295.00
Nevada Patriot Fund c/o Community Foundation of W. Nevada 1885 South Arlington Avenue, Suite 103 Reno, NV 89509	J	6/12/2007	284.26

IN KIND CONTRIBUTIONS AND EXPENSES REPORT

IN KIND CONTRIBUTION IS DEFINED AS THE VALUE OF SERVICES PROVIDED IN KIND FOR WHICH MONEY WOULD HAVE OTHERWISE BEEN PAID.

In kind contributions and expenses include: paid polling and resulting data, paid direct mail, paid solicitation by telephone, any paid paraphernalia that was printed or otherwise produced to promote a campaign and the use of paid personnel to assist in a campaign. An in kind contribution may also include, but is not limited to: goods and services such as billboards, office space, printing, food and beverage and yard signs.

The donor of in kind contributions shall furnish to the recipient (candidate or other person), a written statement setting forth the actual cost of those services or the fair market value within 30 days after the time he furnishes those services. (NAC 294A.043)

Examples of in kind contributions: (1) *A person contributes billboard space and does not charge the candidate. The candidate would report the fair market value or actual cost of the billboard space as an in kind contribution;* (2) *A person pays for the printing cost of political signs for a candidate. The candidate would report the actual cost or fair market value of printing the signs as an in kind contribution.*

Example of in kind expenses: (1) *A person contributes the use of a large room to a candidate as an in kind contribution. Once the candidate utilizes the room it becomes an in kind expense to be reported.*

**IN KIND
WRITTEN COMMITMENTS**

Report Period # **ANNUAL**

Jim Gibbons Legal Expense Trust Fund u/a/d November 07, 2006

Name (print)

Office (if applicable)

District (if applicable)

**In Kind Written Commitments in Excess of \$100 or, When Added Together from One Entity Exceeds \$100
Transfer Total Amount of All Written Commitments to Line 6 of Contributions Summary**

NAME AND ADDRESS OF PERSON WHO MADE THE IN KIND COMMITMENT	DATE OF EACH IN KIND COMMITMENT	AMOUNT OF EACH IN KIND COMMITMENT
NONE		

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Jim Gibbons Legal Expense Trust Fund u/a/d November 07, 2006
Name (print) Office (if applicable) District (if applicable)

IN KIND

Expenses in Excess of \$100
Transfer Total Value of All In-Kind Expenses to Line 11 of Expenses Summary

NAME AND ADDRESS OF PERSON, GROUP OR ORGANIZATION WHO RECEIVED THE IN KIND GOOD(S) OR SERVICE(S)	DESCRIPTION OF EACH IN KIND EXPENSE	DATE OF EACH IN KIND EXPENSE	VALUE OR COST OF EACH IN KIND EXPENSE
NONE			

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Prescribed by Secretary of State
NRS 294A.120, 294A.125,
294A.140, 294A.150, 294A.160
294A.200, 294A.210, 294A.220, 294A.362

January 10, 2008

Honorable Ross Miller
Secretary of State
State of Nevada
101 N. Carson Street, Ste. 3
Carson City, Nevada 89701

Dear Secretary of State Miller:

Enclosed is a "Campaign Contributions and Expenses Report" for the Jim Gibbons Legal Expense Trust Fund under agreement dated November 7, 2006, which was dissolved on June 12, 2007. Although it is unclear whether NRS 294A.286-287 apply to legal defense funds dissolved prior to the adoption of these laws, as has been Governor Gibbons' practice, he is voluntarily providing this disclosure regardless of legal obligation.

Sincerely,



David Turner

c: Governor Jim Gibbons